

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB28x
Version:	CS
Request Number:	76x
Author:	Rep. Wallace
Date:	5/23/2023
Impact:	\$17,400,000.00

Research Analysis

The committee substitute for SB 28x appropriates the following amounts of money to the State Regents for Higher Education for the following purposes:

- \$17.4 million for the incentive scholarship program and teacher employment incentive program;
- \$12.5 million to establish the National Guard Educational Assistance Fund;
- \$48.9 million for faculty pay raises;
- \$20 million to expand engineering programs;
- \$5 million for application-based health care;
- \$12.5 million to develop a critical workforce development initiative;
- \$12.5 million to ensure student success and institutional excellence; and
- \$200,000 to establish a food pantry.

Prepared By: Emily Byrne

Fiscal Analysis

This measure authorizes the State Regents to spend Seventeen Million Four Hundred Thousand (\$17,400,000.00) for the incentive scholarship program and teacher employment incentive program. These funds are from appropriated state funds for fiscal year end June 30, 2024.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.